

Materiality analysis

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Grupo Nutresa identified **18 material topics** were identified and subsequently grouped into each one of the Organization's three strategic priorities as follows:



Grupo Nutresa substantiates the formulation of its corporate strategy on its materiality analysis. This exercise has been performed since 2011 with the aim of being aware and prioritizing the topics and trends that may have the deepest impact on its capacity to create value over time.

In 2021, after updating the exercise in 2013, 2015 and 2017-2018, the Organization incorporated in fuller detail the vision and interests of both the investors and the capital markets. This is how the Company improved the vision of how non-financial matters affect its ability to create value for itself and its financial yield.

The materiality analysis was developed based on the double materiality approach. It integrates the environmental and social impacts on the environment or society, as well as the risks and opportunities of the business

setting that could affect the Company's ability to create value in the long term, in addition to its economic performance. The methodology that was used allowed integrating three dimensions into the analysis:

- Environment and society.** Social, environmental and economic impacts of the Company's activities, products and services, including the supply chain.
- Organization.** Risks that may have an impact on the fulfillment of the strategic goals and on the financial performance of the Organization.
- Influence of the topics** on the expectations of the stakeholders.



**Cooperating
with
people, allies,
and society**



**Preserving
the planet**



**Inspiring
development,
growth,
and innovation**

Sustainability strategy governance

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Grupo Nutresa has implemented leading corporate governance practices focused on managing, among other matters, the Organization's sustainability strategy. These practices are led by the CEO and supported by the Board of Directors and the Sustainable Development Vice President's Office.

The Board of Directors is formed by seven main members, three of whom are independent, and it has established four support committees that provide support for the furtherance of its duties, namely: the Corporate Governance and Board Matters Committee; the Audit Committee; the Appointment and Remuneration Committee; and the Strategic Planning and Sustainability Committee. The latter oversees the organizational programs and policies that promote the strengthening of sustainability and its alignment with the strategy.

The purpose of the Sustainable Development Vice President's Office is to execute the corporate policies and guidelines that seek to compensate the social and economic components of the sustainability strategy, and to balance the optimal use of natural resources and the Company's financial needs. It also verifies that the management of risks and opportunities emerging from the materiality analysis is integrated into all of the Organization's processes.

This structure enhances the decision-making process based on the integrated management of the main financial and non-financial risks, as well as the identification of social, environmental and economic opportunities to be adequately managed and disclosed in order to create value for the stakeholders.

With regard to the matters that could eventually affect the creation of value, the Board of Directors oversees, among other, the following:

- The climate change strategy, verifying the inclusion of both risk and opportunity management and the analysis of the associated financial impacts.



**See the
Climate
Change
Policy.**
[Scan the code](#)

- The cybersecurity strategy proposed by the Organization's Information Security Committee.



**See the
Cybersecurity
Policy**
[Scan the code](#)

- The occupational health and safety management strategy, which drives the culture of the care for life and self-care by means of an aware leadership, empowerment and resource allocation.



**See the
Occupational
Health and
Safety Policy.**
[Scan the code](#)

- The effective research and innovation, which promotes the development of high-value proposals that contribute to people's health and well-being.



**See the
Health and
Nutrition
Policy.**
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